

# General Fund Revenue Budget Projections 2018/19 to 2022/23

For Consideration by Council 27 February 2019

BUDGET PROJECTIONS		2018/19	2019/20	2020/21	2021/22	2022/23
		£'000	£'000	£'000	£'000	£'000
	<b>Original Revenue Budget / Forecast</b>	<b>16,204</b>	<b>16,664</b>	<b>18,318</b>	<b>19,344</b>	<b>19,759</b>
	<b>Operational changes made during budget process prior to Cabinet 15 January</b>	-	(48)	(261)	(278)	(284)
	<b>Base Budget Changes after Cabinet 15 January</b>					
	Additional Govt Grants re New Burdens	-	(68)	-	-	-
	Reduction in New Homes Bonus Grant	-	133	-	-	-
	Other net changes across all services	-	30	51	106	101
	<b>Cabinet Budget Proposals:</b>					
	Savings Proposals	-	(1,083)	(585)	(592)	(569)
	Growth Proposals	-	669	468	510	440
	Contributions from Reserves re Budget Proposals	-	(360)	(34)	(39)	(71)
	<b>General Fund Revenue Budget</b>	<b>16,204</b>	<b>15,937</b>	<b>17,957</b>	<b>19,051</b>	<b>19,376</b>
	Core Funding:					
	Revenue Support Grant	(941)	(200)	-	-	-
	Net Business Rates Income	(6,184)	(6,341)	(5,931)	(6,050)	(6,171)
	<b>Council Tax Requirement</b>	<b>9,079</b>	<b>9,396</b>	<b>12,026</b>	<b>13,001</b>	<b>13,205</b>
	<b>Estimated Council Tax Income -</b> (Based on 2.99% increase from 2019/20 onwards)	<b>9,079</b>	<b>9,396</b>	<b>9,773</b>	<b>10,166</b>	<b>10,575</b>
	<b>Resulting Base Budget Deficit</b>	<b>0</b>	<b>0</b>	<b>2,253</b>	<b>2,835</b>	<b>2,630</b>
	<i>Original MTFS Savings Requirement</i>	-	649	1,942	2,403	N/A
	<i>Change</i>	+0	(649)	+311	+432	N/A

General Fund Unallocated Balance	
	£M
<b>Original Projected Balance as at 31 March 2018</b>	<b>(4.668)</b>
2017/18 Actual (Under)/Overspend	(0.399)
2018/19 Budgeted Contribution	+0.000
2018/19 Forecast (Under)/Overspend	+0.013
<b>Projected Balance as at 31 March 2019</b>	<b>(5.054)</b>
<b>Less Agreed Minimum Level of Balances</b>	<b>2.000</b>
<b>Available Balances</b>	<b>(3.054)</b>